

Golden Frontier Berhad Group of Companies
Condensed Consolidated Income Statements
For 12 Months Ended 30 September 2006

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year-to-date	Preceding Year Corresponding Period
	30-Sep-06	30-Sep-05	30-Sep-06	30-Sep-05
	RM '000	RM '000	RM '000	RM '000
Revenue	35,163	27,569	110,117	94,778
Operating profit	2,915	1,048	9,498	4,339
Interest expense	(633)	(704)	(3,221)	(2,477)
Interest income	13	13	61	57
Profit before taxation	2,294	357	6,338	1,919
Tax expense	(807)	(297)	(1,265)	(339)
Profit after taxation	1,487	60	5,073	1,580
Unusual Items	-	-	-	-
Net profit for the period	1,487	60	5,073	1,580
Basic earnings per ordinary share (sen)	2.48	0.10	8.43	2.60
Diluted earnings per ordinary share (sen)	N/A	N/A	N/A	N/A

Note - The Condensed Consolidated Income Statements should be read in conjunction with the audited financial statements of the Group for the year ended 30 September 2005.

Golden Frontier Berhad Group of Companies
Condensed Consolidated Balance Sheet
As At 30 September 2006

	Current Year-to-date 30-Sep-06 RM '000	Last Audited 30-Sep-05 RM '000
Property, plant and equipment	94,276	93,063
Goodwill on consolidation	11,067	11,794
Property development expenditure	3,360	3,340
Property development expenditure	5,608	3,773
Inventories	19,162	14,880
Trade receivables	30,650	26,197
Other receivables, deposits and prepayments	3,992	4,445
Tax recoverable	221	448
Cash and bank balances	3,783	3,749
Total Current Assets	63,416	53,492
Trade payables	8,509	6,838
Other payables and accrued expenses	2,826	2,752
Short term borrowings	50,066	46,596
Tax liabilities	673	1
Total Current Liabilities	62,074	56,187
Net Current Liabilities	1,342	(2,695)
Long-term liabilities	6,922	7,562
Deferred tax	8,028	7,336
Net Assets	95,095	90,604
Represented by:		
Issued capital	62,257	62,257
Reserves	32,838	28,347
Shareholders' Equity	95,095	90,604
	-	(0)

Note - The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements of the Group for the year ended 30 September 2005.

Golden Frontier Berhad Group of Companies
Condensed Consolidated Statement of Changes in Equity
As At 30 September 2006

	Non-Distributable	Distributable	Total
	RM '000	RM '000	RM '000
Balance as of 1 October 2004	25,833	1,374	27,207
Revaluation Reserve Transfer	(544)	544	
Shares buy-back	(440)	-	(440)
Dividends Paid			
Net profit during the period		1,580	1,580
Balance as of 30 September 2005	<u>24,849</u>	<u>3,498</u>	<u>28,347</u>
Balance as at 1 October 2005	24,849	3,498	28,347
Surplus from Revaluation of PPE	961		961
Revaluation Reserve Transfer	(148)	148	-
Other Reserve	52		52
Dividends Paid		(1,385)	(1,385)
Shares buy-back	(210)		(210)
Net profit during the period		5,073	5,073
Balance as of 30 September 2006	<u><u>25,504</u></u>	<u><u>7,334</u></u>	<u><u>32,838</u></u>

Note - The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Group for the year ended 30 September 2005.

Golden Frontier Berhad Group of Companies
Condensed Consolidated Cash Flow Statement
As At 30 September 2006

	Current Year-to-date	Preceding Year Corresponding Period
	30-Sep-06	30-Sep-05
	RM '000	RM '000
Cash Flows From/(Used In) Operating Activities		
Profit before taxation	6,338	1,919
Adjustment for -		
Non-cash items	5,849	6,046
Non-operating items	765	1,809
Operating Profit Before Working Capital Changes	<u>12,952</u>	<u>9,774</u>
Changes in working capital		
Net changes in current assets	(15,870)	(5,105)
Net changes in current liabilities	9,549	2,006
Cash Generated/(Used In) From Operations	<u>6,631</u>	<u>6,675</u>
Tax Paid / (Refunded)	172	(269)
Cash Flows From/(Used In) Operating Activities	6,803	6,406
Cash Flows From/(Used In) Investing Activities		
Interest received	61	57
Proceeds from disposal of property, plant and equipment	435	1,931
Purchase of investment in subsidiary	(551)	-
Purchase of property, plant and equipment	(4,419)	(2,884)
Cash Flows From/(Used In) Investing Activities	(4,474)	(896)
Cash Flows From/(Used In) Financing Activities		
(Repayment of)/Proceeds from short term borrowings	3,383	(642)
Interest paid	(3,492)	(2,554)
Repayment of long term loan	(2,863)	(2,209)
Term loan raised	1,794	1,479
Dividends paid	(1,385)	-
Shares buy-back	(210)	(440)
	(2,773)	(4,366)
Net Increase in Cash and Cash Equivalents	<u>(444)</u>	<u>1,144</u>
Effects of Exchange Rate Changes	3	-
Cash and Cash Equivalents at Beginning of Period	<u>3,681</u>	<u>2,537</u>
Cash and Cash Equivalents at End of Period	3,240	3,681

Note - The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements of the Group for the year ended 30 September 2005.